



OCCL LIMITED

14th Floor, Tower-B, World Trade Tower, Plot No. C-1, Sector-16, Noida - 201301, UP
Phone : 91-120-4744800 Email : occlnoida@occlindia.com
Website : www.occlindia.com



Date: November 12, 2024

The Manager
BSE Limited
Department of Corporate Services,
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Scrip Symbol/Code: NSE-OCCLTD and BSE-544278

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 12, 2024

This is further to our letter dated November 06, 2024, intimating the date of the Board Meeting for the consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today:

1. Approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024. We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the limited review report of the auditors.
2. Approved to shift the registered office of the Company from Plot No. 30- 33, Survey No. 77, Nishant Park, Village - Nana Kapaya, Kachchh, Mundra, Gujarat- 370421 to **Survey No. 141, Paiki of Mouje Village- Mundra, Taluka-Mundra, Mundra SEZ, District Kutch, Gujarat - 370421**, i.e. within the local limits of the same city, town and village where the registered office of the Company is presently situated

The Board Meeting commenced at 12.50 P.M. and concluded at 1.55 P.M.

The above Un-audited Financial Results along with the Limited Review Report thereon are being made available on the website of the Company www.occlindia.com.

This is for your information and record.

Yours faithfully,
For **OCCL LIMITED**

Pranab Kumar Maity
Company Secretary & GM Legal
Encl: As above.

Registered Office :
Plot No. 30 - 33, Survey No. 77
Nishant Park, Nana Kapaya,
Mundra, Kachchh,
Gujarat -370421
CIN - U24302GJ2022PLC131360

Plants :
Plot 3 & 4 Dharuhera Industrial Estate, Phase - 1
Dharuhera - 123106, Distt. Rewari (Haryana)
SEZ Division : Survey No. 141, Paiki of Mouje Village Mundra
Taluka Mundra, Mundra SEZ, District Kutch, Gujarat - 370421

Independent Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of OCCL Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of OCCL Limited ("the Company") for the quarter and half year ended September 30, 2024. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note 3 of the Statement which states that the Scheme of Arrangement between Oriental Carbon and Chemicals Limited (“the demerged company”) with OCCL Limited (“the Company”) and their respective shareholders and creditors (“the Scheme”) has been given effect based on the appointed date as defined in the Scheme, approved by the National Company Law Tribunal, Ahmedabad Bench and National Company Law Appellate Tribunal, New Delhi, which is deemed to be the acquisition date for the purpose of accounting under Ind As 103 ‘Business Combinations’. As per the Scheme, the accounting treatment in the financial results of the Company has been given effect from the Appointed Date 1st July, 2024 which is in compliance with the MCA General Circular dated 21st August, 2019. Being a common control business combination, Ind AS 103 “Business Combinations” requires the company to account for the business combination from the earliest comparative period, i.e., 1st April, 2023. However, in view of MCA General Circular dated August 21, 2019, the Company has not restated previous / comparative period / year figures. Our opinion is not qualified in respect of this matter.

6. Other Matter

The Statement includes unaudited financial results of the Company for the quarter and half year ended September 30, 2023, which were prepared by management and our conclusion in so far as it relates to the amounts and disclosures are based solely on the management prepared financial statements. Our opinion is not qualified in respect of this matter.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E




Bimal Kumar Sipani

Partner

Membership No. 088926

UDIN: 24088926BKEMKP2746

Place: Noida (Delhi – NCR)

Date: November 12, 2024



OCCLIMITED

CIN : U24302GJ2022PLC131360

(Regd. Office : Plot No 30-33, Survey No.77, Nishant Park, Nana Kapaya, Mundra, Kachchh-370421, Gujarat)

Email: investorfeedback@occlindia.com; Web: www.occlindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2024

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30' 2024	Jun 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	Mar 31' 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,306.31	-	-	10,306.31	-	-
II	Other Income	80.81	-	-	80.81	-	-
III	Total Income (I+II)	10,387.12	-	-	10,387.12	-	-
IV	Expenses:						
	Cost of Raw materials consumed	3,748.57	-	-	3,748.57	-	-
	Purchase of stock-in-trade	82.80	-	-	82.80	-	-
	Changes in Inventories of finished goods, work in progress and stock in trade	(189.44)	-	-	(189.44)	-	-
	Employee benefit expense	1,257.69	-	-	1,257.69	-	-
	Finance costs	222.66	0.38	0.11	223.04	0.21	0.56
	Depreciation and amortisation expense	698.23	-	-	698.23	-	-
	Other expenses	3,555.48	1.83	0.41	3,557.31	1.18	6.77
	Total Expenses (IV)	9,375.99	2.21	0.52	9,378.20	1.39	7.33
V	Profit/ (Loss) before tax (III-IV)	1,011.13	(2.21)	(0.52)	1,008.92	(1.39)	(7.33)
VI	Tax Expense :						
	Current tax	174.71	-	-	174.71	-	-
	Deferred Tax (Net)	85.55	1.91	(0.14)	87.46	(0.36)	(1.34)
	Total Tax Expense (VI)	260.26	1.91	(0.14)	262.17	(0.36)	(1.34)
VII	Profit/ (Loss) for the period (V-VI)	750.87	(4.12)	(0.38)	746.75	(1.03)	(5.99)
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement Gain or (Loss) on Defined Benefit Plans	-	-	-	-	-	-
	Income Tax on the above item	-	-	-	-	-	-
	Net Gain or (Loss) on FVTOCI on Equity & AIF Investments	-	-	-	-	-	-
	Income Tax on the above item	-	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss) (Net of Tax) (VIII)	-	-	-	-	-	-
IX	Total Comprehensive income for the period (VII+VIII)	750.87	(4.12)	(0.38)	746.75	(1.03)	(5.99)
	(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Loss) for the period)						
X	Paid-up Equity Share Capital (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/-each)	999.01	1.00	1.00	999.01	1.00	1.00
XI	Other Equity excluding Revaluation Reserve						(8.36)
XII	Earnings per equity share (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/-each) :						
	Basic & Diluted (Rs.) [not annualised]	1.50	(41.23)	(3.85)	1.49	(10.31)	(59.87)

Notes to Standalone Financial Results:

- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CDM1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
 - The Company operates in single business segment i.e. Chemicals hence there are no reportable segments as per Ind AS 108 "Operating Segments".
 - The Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, and the National Company Law Appellate Tribunal (NCLAT), New Delhi, through their orders dated April 10, 2024, and May 27, 2024, respectively, approved the Scheme of Arrangement ("the Scheme") under Sections 230-232 of the Companies Act, 2013, between Oriental Carbon & Chemicals Limited ("Demerged Company"), the Company, and their respective shareholders and creditors. As per the Scheme, the Chemical business of the Demerged Company was transferred to the Company on a going concern basis. This Scheme has been accounted for based on the appointed date, as defined in the Scheme (i.e., the date of filing the certified copy of the Scheme with the Registrar of Companies), which serves as the acquisition date for the accounting of business combinations under common control as per Ind AS 103, "Business Combinations," and the General Circular issued by the Ministry of Corporate Affairs (MCA) on August 21, 2019, which mandates accounting treatment from the appointed date, i.e., July 1, 2024.
- As consideration for the demerger, the Company issued 4,99,50,460 equity shares of Rs. 2 each, aggregating Rs. 999.01 lakhs, to the shareholders of the Demerged Company as of the record date, in a 1:1 swap ratio. This involves issuing 5 equity shares of Rs. 2 each by the Company for every 1 equity share of Rs. 10 each held in the Demerged Company.
- The Company's Equity Shares have been listed on Bombay Stock Exchange and National Stock Exchange of India as required by the Scheme with effect from October 29'2024.
 - Since, the Company has accounted for the demerger based on appointed date i.e. July 01'2024 (Refer Note No. 3 above), therefore the current quarter results are not comparable with previous quarter/corresponding previous quarter/year, since the Company did not have any operation till June 30' 2024. Further, figures for the corresponding previous quarter and half-year have been approved by the Board of Directors of the Company but not reviewed by the auditors.
 - Earnings per share (Basic and Diluted) for the period presented in the financial results are calculated after considering the impact of issuance of equity shares, as stated in note 4 above, from the appointed date i.e. July 01, 2024.
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 12' 2024. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
 - In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the Stock Exchange websites, www.bseindia.com/ www.nseindia.com and Company's website www.occlindia.com.

By Order of the Board of Directors



(Arvind Goenka)
Chairman & Managing Director
DI N-00135653

Place : Noida
Date : November 12' 2024



OCCL LIMITED

CIN : U24302GJ2022PLC131360

(Regd. Office : Plot No 30-33, Survey No. 77, Nishant Park, Nana Kapaya, Mundra , Kachchh-370421, Gujarat)

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Statement of Standalone Unaudited Assets and Liabilities as at September 30' 2024

(Rs. in Lakhs)

S.No.	Particulars	As at	As at
		Sep 30' 2024	Mar 31' 2024
		(Unaudited)	(Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	37,699.60	-
	(b) Capital work-in-progress	118.89	-
	(c) Right of use Assets	893.00	-
	(d) Intangible Assets	54.09	-
	(e) Financial Assets		
	(i) Investments	124.80	-
	(ii) Loans	87.60	-
	(iii) Other Financial Assets	670.23	0.30
	(f) Other Non Current Assets	93.30	-
	(g) Deferred Tax Assets (Net)	-	1.91
	Total Non-Current Assets	39,741.51	2.21
(2)	Current Assets		
	(a) Inventories	5,962.37	-
	(b) Financial Assets		
	(i) Trade Receivables	7,025.69	-
	(ii) Cash and Cash Equivalents	198.65	6.57
	(iii) Loans	128.72	-
	(iv) Other Financial Assets	3.54	-
	(c) Other Current Assets	906.87	1.50
	Total Current Assets	14,225.84	8.07
	Total Assets	53,967.35	10.28
II.	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity Share Capital	999.01	1.00
	(b) Other Equity	37,233.95	(8.36)
	Total Equity	38,232.96	(7.36)
B.	Liabilities		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,873.55	-
	(ii) Lease Liability	475.73	-
	(b) Provisions	232.93	-
	(c) Deferred Tax Liabilities (Net)	3,362.76	-
	Total Non-Current Liabilities	6,944.97	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,473.61	17.00
	(ii) Lease Liability	57.27	-
	(iii) Trade Payables		
	Total outstanding dues of micro enterprise and small enterprises	236.79	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,848.82	0.25
	(iv) Other Financial Liabilities	710.96	-
	(b) Other Current Liabilities	365.32	0.39
	(c) Income Tax Liability (Net)	29.89	-
	(d) Provisions	66.76	-
	Total Current Liabilities	8,789.42	17.64
	Total Equity and Liabilities	53,967.35	10.28

Place : Noida
Date : November 12' 2024

By Order of the Board of Directors

Chairman & Managing Director
DIN-00135653



OCCL LIMITED

CIN : U24302GJ2022PLC131360

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Standalone Unaudited Statement of Cash Flow for the Half Year Ended September 30' 2024

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended	
		Sep 30' 2024 (Unaudited)	Sep 30' 2023 (Unaudited)
A.	Cash Flow From Operating Activities		
	Net Profit before tax	1,008.92	(1.39)
	Adjustments for Non Cash and Non Operating Items :		
	Depreciation & Amortisation Expense	698.23	-
	(Gain) / Loss on Sale/ Discard of Property, Plant & Equipment (Net)	(26.21)	-
	Finance Costs	223.04	0.21
	Interest Income	(9.35)	-
	Net loss on Foreign Currency Forward Contracts	24.21	-
	(Gain) on Redemption/ Sale of Current Investments	(10.41)	-
	Provision for Doubtful debts written back	(9.00)	-
	Operating Profit before Working Capital Changes	1,899.43	(1.18)
	Adjustments for :		
	Trade and Other Receivables	531.51	(0.53)
	Inventories	(532.34)	-
	Trade and Other Payables	519.86	(0.10)
	Cash generated from Operations before tax	2,418.46	(1.81)
	Direct Tax Paid (Net)	(144.82)	-
	Net Cash from Operating Activities	2,273.64	(1.81)
B.	Cash Flow From Investing Activities		
	Payments for purchase of Property, Plant & Equipment including Capital work in progress, Intangible Assets and Capital Advances	(388.94)	-
	Proceeds from sale of Property, Plant & Equipment	38.83	-
	Profit On Redemption/ Maturity of Current Investment (Net)	10.41	-
	Movement in Fixed deposits with Banks	(400.00)	-
	Interest Received	3.32	-
	Net Cash (used in) investing activities	(736.38)	-
C.	Cash Flow From Financing Activities		
	Repayment of Borrowing - Non Current	(148.69)	-
	Borrowing - Current (Net)	(4,035.76)	-
	Interest and Financial Costs paid (excluding Transfer to Capital Work-in-Progress)	(213.32)	(0.21)
	Net Cash from/ (used in) Financing Activities	(4,397.77)	(0.21)
	Net (decrease) in Cash and Cash Equivalents (A+B+C)	(2,860.51)	(2.02)
	Opening Balance of Cash and Cash Equivalents	6.57	2.90
	Add: Cash and Cash Equivalent pursuant to Scheme of Demerger	3,052.59	-
	Closing Balance of Cash and Cash Equivalents	198.65	0.88



Place : Noida

Date : November 12' 2024

By Order of the Board of Directors

(Arvind Goenka)

Chairman & Managing Director

DIN-00135653



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Extract of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30' 2024

(Rs. in Lakh, except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended Mar 31' 2024
		Sep 30' 2024	Jun 30' 2024	Sep 30' 2023	Sep 30' 2024	Sep 30' 2023	
1	Revenue from Operations	10,306.31	(Unaudited)	(Unaudited)	10,306.31	(Unaudited)	(Audited)
2	Net Profit for the period from ordinary activities before tax	1,011.13	(2.21)	(0.52)	1,008.92	(1.39)	(7.33)
3	Net Profit for the period from ordinary activities after tax	750.87	(4.12)	(0.38)	746.75	(1.03)	(5.99)
4	Total Comprehensive Income for the period (Comprising profit / (loss) for the period and Other Comprehensive Income / (loss) for the period) after tax	750.87	(4.12)	(0.38)	746.75	(1.03)	(5.99)
5	Paid-up Equity Share Capital (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/-each)	999.01	1.00	1.00	999.01	1.00	1.00
6	Other Equity excluding Revaluation Reserve						(8.36)
7	Earnings per equity share (Face value of Rs. 2/- each) (previous period/year Face value of Rs.10/-each) : Basic & Diluted (Rs.) (Not Annualised)	1.50	(41.23)	(3.85)	1.49	(10.31)	(59.87)

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 12' 2024.
- 2 The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the stock Exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results for the Quarter and Half Year ended September 30' 2024 are available on the Stock Exchange websites, www.bseindia.com/www.nseindia.com and Company's website www.occlindia.com.

By Order of the Board of Directors

(Arvind Goenka)

Chairman & Managing Director

DIN-00135653

Place : Noida

Date : November 12' 2024